

Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 02917 232102Z
ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-08 TRSE-00 CIAE-00 INR-07
NSAE-00 OMB-01 COME-00 /029 W
-----240653Z 062583 /13
R 232014Z MAR 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 7031

LIMITED OFFICIAL USE CARACAS 2917

E.O. 11652: N/A
TAGS: EINV, VE
SUBJECT: PROPOSAL FOR RESUMPTION OF OPIC PROGRAMS IN
VENEZUELA

REF: 76 CARACAS 14240

1. AMBASSADOR MET WITH MINISTER OF FINANCE HURTADO
MARCH 18 AND RAISED SUBJECT OF MOBIL APPLICATION FOR IN-
CONVERTIBILITY INSURANCE. HURTADO FOUND IT DIFFICULT
TO UNDERSTAND WHY ANY FOREIGN FIRM WOULD PERCEIVE A NEED
FOR THIS KIND OF INSURANCE IN VENEZUELA, BUT HE SAID HE
WOULD HAVE SOME PROBLEMS WITH REGARD TO SUCH INSURANCE
FOR THE OIL INDUSTRY. HE WAS FAMILIAR WITH THE 1962
EXCHANGE OF NOTES WHICH HE HELPED NEGOTIATE AND SAID
IT WAS UNDERSTAND AT THAT TIME THAT OIL INVESTMENT WOULD
NOT BE COVERED. HE SAID HE WANTED TO STUDY THE MATTER
AND ASKED FOR THE DETAILS IN WRITING.

2. EMBASSY IS FOLLOWING UP ON CONVERSATION WITH A
LETTER TO THE MINISTER GIVING A BRIEF DESCRIPTION OF
OPIC'S INCONVERTIBILITY INSURANCE PROGRAM, SOME
ESSENTIAL DETAILS ABOUT THE MOBIL APPLICATION, AND
A REQUEST THAT THE MINISTER HELP US BY PROVIDING A
STATEMENT OF GOV POLICY REGARDING THIS TYPE OF
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INSURANCE.

3. EMBASSY WILL KEEP DEPARTMENT AND OPIC ADVISED
OF DEVELOPMENTS.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA02917
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770100-1092
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770332/aaaabbmy.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2fa8aab3-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 CARACAS 14240
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3027906
Secure: OPEN
Status: NATIVE
Subject: PROPOSAL FOR RESUMPTION OF OPIC PROGRAMS IN VENEZUELA
TAGS: EINV, EAID, VE, US, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2fa8aab3-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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